Mnuchin said they had not seen the specific detail
Posted by alisawhite123 - 2020/12/02 15:06
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The proposal also includes $288 billion to support small businesses through the Paycheck Protection Program, Economic Injury and Disaster Loans and other provisions. The lawmakers are calling for $180 billion for additional unemployment insurance, which would provide a $300 weekly boost to jobless benefits. The extra $600 per week included in the CARES Act expired earlier this year.

The proposal also calls for funding for vaccine development and distribution, testing and tracing, education, child care, rental assistance, student loan assistance, transportation and more. The plan does not include another round of stimulus checks.

Republicans and Democrats, neither of us got everything we wanted. Both of us got much of what we wanted. I think that combination reflects what Congress is supposed to do Reconciling different priorities but ultimately doing something good for the American people, said Cassidy.

The framework aims to provide relief through the first quarter of 2021, when President-elect Biden and the next Congress could decide what further measures are necessary.

It would be stupidity on steroids if Congress left for Christmas without doing an interim package as a bridge, said Warner.

Manchin said the lawmakers could put together an actual bill quickly, and he's hopeful Congressional leadership would put that legislation on the floor for a vote. Senators said the group has presented some of its ideas to Treasury Secretary Steven Mnuchin and sought his input on necessary funding, but they told reporters they didn't know if the White House would support the plan.

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